

Message Text

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PAGE 01 LIMA 11477 212319Z
ACTION ARA-10

INFO OCT-01 ISO-00 PA-02 PRS-01 USIA-15 EB-07 TRSE-00
COME-00 OMB-01 CIEP-02 XMB-04 AID-05 CIAE-00 INR-07
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R 212215Z DEC 76
FM AMEMBASSY LIMA
TO SECSTATE WASHDC 3084
INFO AMEMBASSY BOGOTA
AMEMBASSY CARACAS
AMEMBASSY LA PAZ
AMEMBASSY QUITO
AMEMBASSY SANTIAGO

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E.O. 11652: N/A
TANGS: ECIN, EFIN, BO, CO, PE, VE, EC
SUBJECT: ANDEAN DEVELOPMENT CORPORATION QUESTIONS
PARTICIPATION OF CHILE

1. LOCAL PRESS DECEMBER 20 CARRIES EFE WIRE SERVICE REPORTS FROM CARACAS ON RECENT MEETING OF THE DIRECTORS OF THE ANDEAN DEVELOPMENT CORPORATION (ADC). ACCORDING TO THE REPORTS (GENERALLY CONFIRMED BY INTEGRATION MINISTER DU BOIS IN AN INTERVIEW ON HIS RETURN HERE) THE DIRECTORS APPROVED CREDITS TOTALLING 171 MILLION DOLLARS FOR THE FIVE REMAINING MEMBERS OF THE ANDEAN PACT, BUT REJECTED ALL PROJECTS PRESENTED BY CHILE. CARACAS SOURCES ARE QUOTED AS SAYING THE FIVE TOOK THE LINE THAT CHILE WAS NO LONGER ENTITLED TO BENEFIT FROM ELEMENTS OF THE INTEGRATION PROCESS ONCE IT HAD RENOUNCED ITS OBLIGATIONS UNDER THE PACT. THE LATTER INCLUDED A REPORTED REFUSAL TO CONTRIBUTE TO THE RECENT FORMATION OF THE ANDEAN RESERVE FUND. MINISTER DU BOIS ALSO CONFIRMED REPORTS THAT A SERIES OF PROBLEMS DERIVING FROM CHILE'S WITHDRAWAL FROM THE
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ANDEAN PACT COULD BE DISCUSSED AT A HIGHER POLITICAL LEVEL BY THE ADC ASSEMBLY WITHIN THIRTY DAYS. OTHER PRESS REPORTS CARRIED THE SPECULATION OF CARACAS DIPLOMATIC SOURCES THAT CHILE WOULD VOLUNTARILY WITHDRAW FROM THE ADC.

2. TURNING TO PERU, DU BOIS SAID THE ADC HAD APPROVED

CREDITS OF 23 MILLION DOLLARS FOR THREE LOCAL PROJECTS.
THE FIRST IS FOR 20 MILLION DOLLARS AND WOULD GO TO FINANCE
THE SPUR LINE TO THE OCCIDENTAL FIELDS. THE SECOND, FOR 1.2
MILLION DOLLARS, IS TO INDU-PERU FOR THE PARAMONGA PAPER MILL.
THE THIRD, FOR 800 THOUSAND DOLLARS, ALSO GOES TO INDU-PERU
FOR STUDIES OF THE FIRST STAGE OF THE BAYOVAR PETROCHEMICAL
COMPLEX.
DEAN

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